

Press Release

05 January 2015

TIM PONATH APPOINTED TO THE MANAGEMENT BOARD OF REEDEREI NSB

Tim Ponath has been appointed to the management board of REEDEREI NSB as Chief Operating Officer (COO) with effect from 01 January 2015. He will take over the technical management from Lutz Mueller who will in future provide consulting services to the company. Tim Ponath will manage the company together with his father Helmut Ponath (CEO) and Lutz Weber (CFO). REEDEREI NSB was founded in 1982. It is based in Buxtehude, Germany.

Since 2005, Tim Ponath has held various positions at REEDEREI NSB, lastly as Chief Operating Officer (COO). "Being from the second generation, I am looking forward to managing the business that my father helped to build and significantly shaped. It will give me the opportunity to actively contribute to shaping the future of our company," the graduate mechanical and industrial engineer says.

"Tim Ponath's technical and commercial background greatly helps to enhance and strengthen the reputation of NSB as an innovative, future-oriented company," Lutz Weber, CFO of REEDEREI NSB, explains. "We are also delighted that Lutz Mueller will continue to assist us as a technical advisor and we will be able to rely on his expertise. We will also market these consulting services to external third parties via NSB Marine Solutions as part of our service portfolio."

About REEDEREI NSB:

NSB Niederelbe Schiffahrtsgesellschaft mbH & Co. KG (REEDEREI NSB) is one of the world's leading container shipping companies. With a fleet of 67 ships the shipping company, founded in 1982, offers quality "made in Germany". Apart from offering ship management services for container ships, tankers and offshore installation vessels, REEDEREI NSB manages newbuilding projects and provides crews for its own as well as third-party ships.

Our company-own NSBacademy, which disposes of a state-of-the-art ship-handling simulator, offers various training and further training courses geared toward shore personnel and seafarers on a regular basis. About 200 employees and approximately 2,700 seafarers work for REEDEREI NSB in Buxtehude and its branch offices in the USA, Korea and Singapore.

Key data of REEDEREI NSB Press contact TDW overall: 3,830,338 Bettina Wiebe TEU capacity: 327,970 Head of Corporate Communications Fleet size: 67 ships +49 (0) 4161 - 645-112 bwiebe@reederei-nsb.com www.reederei-nsb.com **NSB** employees approx. 2,700 Harburger Straße 47-51 at sea: on shore: approx. 200 21614 Buxtehude