

Press Release

June 3, 2014

REEDEREI NSB COMMISSIONS SHIPSERV TRADENET FOR ITS PROCUREMENT ACTIVITIES

As part of its ongoing internationalization strategy, REEDEREI NSB relies on TradeNet, developed and distributed by ShipServ, for its procurement activities. This platform offers the ability to standardize transactions with all suppliers of REEDEREI NSB, to procure globally and to reduce processing costs. By utilizing ShipServ for its purchasing process, the company based in Buxtehude, Germany, is able to offer an even more efficient service to its customers worldwide.

With immediate effect, REEDEREI NSB will connect to ShipServ through its current ShipNet ERP maritime software suite. Purchasers will have fast and reliable information regarding availability, pricing and delivery of spare parts and other items. Tim Ponath, COO of REEDEREI NSB, explains: "We were looking for a solution that enables us to base all transactions with suppliers on a standard format. With TradeNet, we will save time on order processing and the retyping of data will be reduced. By saving this time we can work on additional strategic sourcing initiatives and improve the overall quality of our services."

Stuart May, Vice President for ShipServ, says: "We are delighted to welcome such a major shipping company to the ShipServ community and we look forward to working with REEDEREI NSB as they use TradeNet in the future. This helps cement our position both in the German market and container sector as the leading e-commerce player."

For REEDEREI NSB, the introduction of TradeNet is another step to provide more transparent and cost efficient ship management services worldwide. The company, which engages in ship management, supervision of newbuildings as well as retrofittings and crewing, just recently announced an initiative to internationalize its business. Tim Ponath continues: "It is our vision to offer a broad range of maritime services in the most efficient way possible. TradeNet by ShipServ is one step on our way to this goal and will prove to be a valuable asset in boosting performance for our customers in Europe and around the world."

About REEDEREI NSB:

NSB Niederelbe Schiffahrtsgesellschaft mbH & Co. KG (REEDEREI NSB) is one of the leading container shipping companies in the world. With a fleet of 71 vessels, the company which was founded in 1982 provides quality "Made in Germany". Apart from the ship management of container ships, tankers and offshore jack-up vessels, REEDEREI NSB is supervising newbuildings and is active in crewing of both its own ships as well as vessels of other parties.

At its own NSBacademy, which employs a modern Ship Handling-Simulator, employees from ashore and seafarers are trained and educated on a regular basis. In its headquarters in Buxtehude and its branches in



the United States, Korea and Singapore, REEDEREI NSB employs approximately 200 men and women and 2,700 seafarers.

About ShipServ

ShipServ helps marine and offshore buyers to find the best suppliers easily, trade efficiently and build trusted relationships. Our products and services bring buyers and suppliers together online, in print, on ship and in person. We offer the largest online trading platform, the most used supplier search engine, the leading ordering guide and the first online ad network. The high volumes of sourcing, trading and search data our community shares every day helps us deliver better results and more accurate information to both buyers and suppliers.

Key data of REEDEREI NSB

TDW overall: 4,039,463 TEU capacity: 347,770 Fleet size: 71 ships

NSB employees

at sea: approx. 2,700 on shore: approx. 200

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