

Pressemitteilung

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CHANGES TO THE MANAGEMENT BOARD OF REEDEREI NSB

At the end of October 2015, Lutz Weber, Chief Financial Officer of REEDEREI NSB, resigned as a member of the management board. The company's Chief Executive Officers, Helmut und Tim Ponath, will take on his responsibilities until further notice.

For six and a half years Lutz Weber, a graduate industrial engineer and banker by training, was a member of the management board of REEDEREI NSB. As Chief Financial Officer he was in charge of the commercial division and substantially shaped the development of the German ship manager. In particular he supported the reorganization of the company to become a modern, internationally active maritime services provider.

NSB shareholders have met Lutz Weber's request to end the contractual relationship by the end of October. "We thank Lutz Weber for his successful and dedicated services in the past six and a half years. He played a pivotal role in the reorganization of NSB and we wish him all the best in his future life and career," Helmut Ponath, Chief Executive Officer of NSB, said.

For the time being Chief Executive Officers Helmut and Tim Ponath will take over the management of the business division Lutz Weber has been in charge of.

About REEDEREI NSB:

NSB Niederelbe Schiffahrtsgesellschaft mbH & Co. KG (REEDEREI NSB) is one of the world's leading container shipping companies. With a fleet of 65 ships the shipping company, founded in 1982, offers quality "made in Germany". Apart from offering ship management services for container ships, tankers and offshore installation vessels, REEDEREI NSB manages newbuilding projects and provides crews for its own as well as third-party ships.

The company-own NSBacademy, which disposes of a state-of-the-art ship-handling simulator, offers various training and further training courses geared toward shore personnel and seafarers on a regular basis. About 200 employees and approximately 1,700 seafarers work for REEDEREI NSB in Buxtehude and its branch offices in the USA, Korea, and Singapore.

Key Data of REEDEREI NSB

Total tonnage, dwt:	4,494,000
Container slots, TEU:	325,870
Fleet size:	65 ships
NSB employees	
On board:	about 1,700
On land:	about 200

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