

Press Release

9 September 2016

REEDEREI NSB's position in Hanjin crisis

When Korean charterer Hanjin declared their bankruptcy, REEDEREI NSB had seven vessels chartered to Hanjin. Contrary to wide spread media reports REEDEREI NSB is not the owner of those vessels, but operating them as ship manager on behalf of the owner. Owners are currently in negotiation about outstanding payments with Hanjin.

The seven vessels managed by NSB currently are in waiting position on anchorage in different harbors until further proceeding has clarified. One vessel has been arrested in Vancouver. Our nautical department is in permanent contact with the vessels. The crews are well cared of, their payment is regularly paid.

About REEDEREI NSB:

NSB Niederelbe Schiffahrtsgesellschaft mbH & Co. KG (REEDEREI NSB), founded in 1982 and based in the metropolitan region of Hamburg, is an internationally active ship manager. With a fleet of currently 72 ships, the shipping company offers quality "made in Germany". Apart from ship management services for container ships, tankers and offshore installation vessels, REEDEREI NSB provides newbuilding supervision, technical consulting, and crewing services for its own and third-party ships. With the patented ship WIDENING concept developed by NSB the ship manager has established itself as an internationally leading innovator.

REEDEREI NSB is a member of the NSB GROUP. About 130 shore staff and approximately 1,700 seafarers work for the ship manager.

Key Data of REEDEREI NSB

Total tonnage, dwt:	4,600,000
Container slots, TEU:	351,228
Fleet size:	74 ships
NSB employees	
On board:	about 1,700
On land:	about 130

Press Contact

Bettina Wiebe
 Head of Corporate Communications
 +49 (0) 4161 - 645-112
bwiebe@reederei-nsb.com
www.reederei-nsb.com
 Harburger Straße 47-51
 21614 Buxtehude